

Colorado Enterprise Zone Program



The Colorado Enterprise Zone (EZ) Program is designed to promote a business-friendly environment by offering state income tax credits. Taxpayers investing in Enterprise Zones can earn a credit on their Colorado income tax by planning and executing specific economic development activities. Some of these credits can be carried over

Enterprise Tax Credits May Include:

Investment Tax Credit: Providing businesses a tax credit of 3% for equipment purchases up to \$2 million.

New Employee Credit: A tax credit offering businesses \$1,100 per new job created.

Health Insurance: Offers businesses \$1,000 per insured job. Available for the first two years in a State Enterprise Zone.

Job Training: Companies implementing a qualified job-training program for their employees may claim an income tax credit of 12% of their eligible training costs.

Research and Development Tax Credit: A tax credit of up to 3% for businesses, depending on the increase of a company's research and development expenditures within an Enterprise Zone during the previous two income tax years.

Commercial Vehicle Investment Tax Credit: Offers businesses a state income tax credit of up to 1.5% on commercial trucks, truck tractors, tractors, or semitrailers, as well as associated parts.

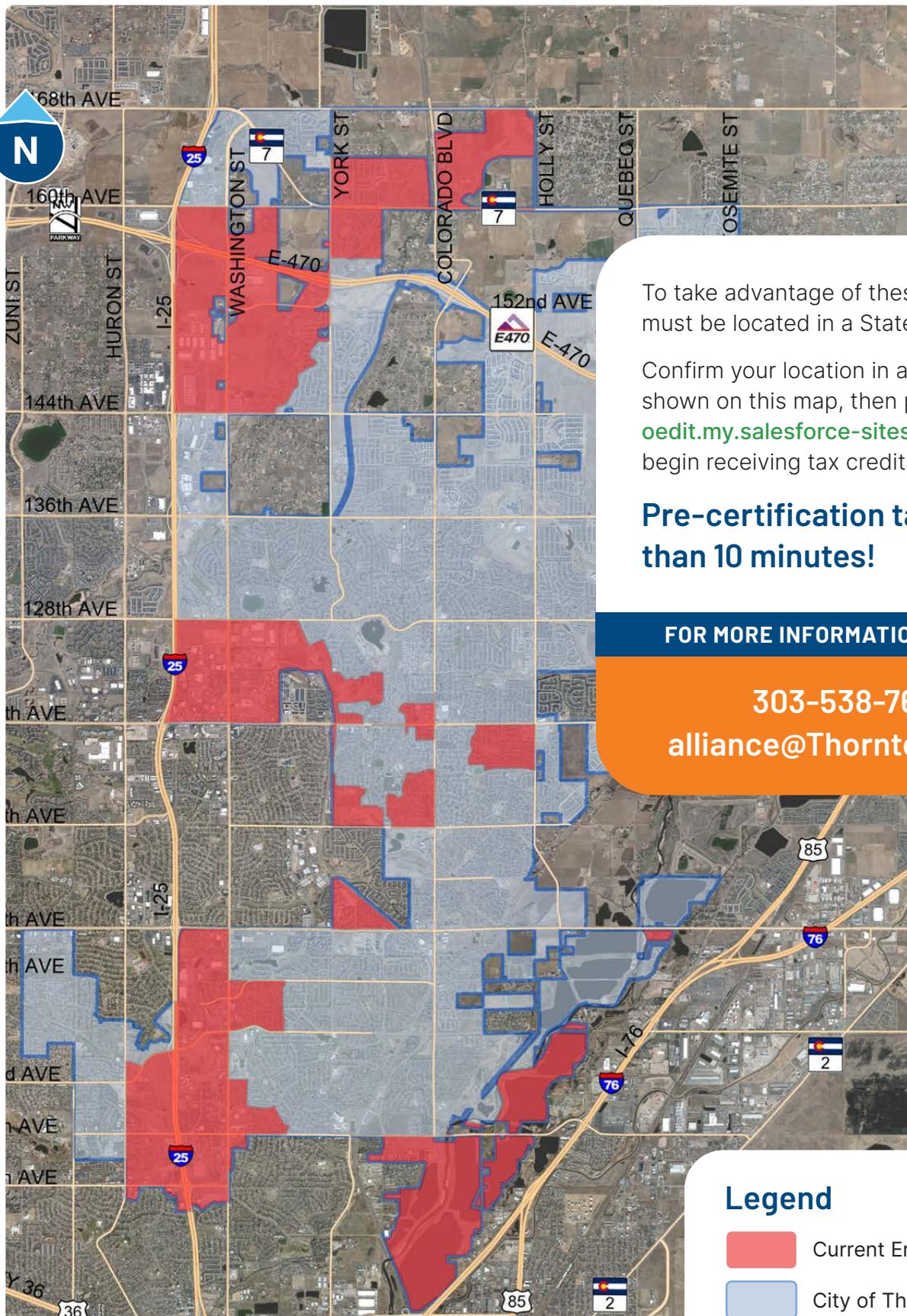
Vacant Building Rehab: Allows owners or tenants of a building that is located in an Enterprise Zone, is at least 20 years old, and has been completely vacant for at least two years to claim a tax credit of 25% of the cost (up to \$50,000) for rehabilitating the building for commercial use.

Manufacturing/Mining Sales and Use Tax Exemption: A tax credit that expands on the Sales and Use Tax exemption offered by the State.



For more information, contact Thornton Office of Economic Development at **303-538-7605** or **business@ThorntonCO.gov**

Thornton Enterprise Zone SHOWN IN RED



To take advantage of these credits you must be located in a State Enterprise Zone.

Confirm your location in an Enterprise Zone shown on this map, then pre-certify at oedit.my.salesforce-sites.com/oedit/ to begin receiving tax credits.

Pre-certification takes less than 10 minutes!

FOR MORE INFORMATION, CONTACT

303-538-7605

alliance@ThorntonCO.gov

Legend

 Current Enterprise Zone

 City of Thornton