

2023

YEAR IN REVIEW



RETAIL

Thornton is experiencing significant growth, evolving into a highly desired retail destination within the metro area. We anticipate continuing interest in the North I-25 corridor, market awareness of South Thornton's I-25 frontage, and a migration of the community retail along Quebec and eastern Thornton.

Opened in 2023

- Crumbl Cookie (9770 Washington St)
- Dutch Bros (16743 Washington St)
- Hot Pot Spot
- King Soopers Marketplace
- Living Spaces
- Wapos Cantina
- Yonsei Sushi

Coming Soon

- Chicken N Pickle
- Gordon Foods
- K1 Racing
- KPOT Korean BBQ
- Outlaw Wings
- Snobahn
- Spice Kitchen
- Theater in the Round



In 2023, the City of Thornton's











REDEVELOPMENT

Thornton Shopping Center: Thornton Development Authority (TDA) gained court-ordered possession of the property on January 3, 2023. For the balance of 2023, all tenants were relocated, and an asbestos abatement and demolition contract was awarded to Hudspeth; this phase of the project is scheduled for completion in March, 2024. The valuation trial has been scheduled for the third week of March. Community engagement and reuse planning will commence in Q2 of 2024, incorporating a market study, public input, and visioning of the site for redevelopment.

South Thornton Commercial Revitalization: Staff and senior leadership identified numerous issues needing attention in South Thornton's commercial areas; some issues were quickly remedied, and others will require longer-term strategies. This effort will continue in 2024.

OFFICE & INDUSTRIAL

In 2023, Thornton experienced remarkable primary job growth. The city facilitated 8 new or expanded primary employers, resulting in the addition of over 400 jobs.

Opened in 2023

- Amann USA
- 25 North Business Park (Phase 2)
- PuroClean
- Solid Power

Coming Soon

- 25 Commerce Park
- Ferguson
- Forge Nano expansion
- Frito Lay
- Innovate 25 Business Park
- Santa Monica Seafood
- Vivacity Tech

Employers Added 8
Primary Jobs Announced 400
Employer Space Leased/Occupied Over 340K Sqft
Spec. Space Under Construction Over 1.2 MM Sqft
Spec. Space Announced Over 2 MM Sqft





LOCAL BUSINESS

The City of Thornton's Alliance Business Assistance Center strives to support and strengthen small businesses within Thornton and its surrounding areas. All services, such as legal support, meeting space, one on one counseling, business workshops, financial grants (Thornton businesses only), on-site technology access including laptops, WiFi, and Zoom, are provided free of charge in both English and Spanish.

Opened in 2023

- Creekside Premier Dental
- Do Gooder Games Café
- Dulce Luna
- Gabriela's Hair Studio & Barbershop
- Gordis Munchies food truck
- King Brothers Jewelry
- Mom's House Learning Center
- NeuroWellness Center
- Rush Bowls
- Ziggi's Coffee (7315 E 128th Ave)

Alliance Center Interactions

- 431 counseling, technical, or legal assistance meetings held
- 44 workshops conducted, with 426 attendees
- 800 attendees utilized our space across 60 private meetings
- 1,224 individuals participated in our 24 networking or ribbon-cutting events
- Conducted 181 business outreach visits, starting in Q4

Business Grants Awarded

- 3 grants available: including BIG, STAR, Start Up
- 32 grants awarded
- \$376,415 City contribution



FREE MEETING & CO-WORKING SPACE

