

Program	Agency	Description	Who Can Apply	How Much	Details & Restrictions	How to Apply	When Available
<b>Express Bridge Loans</b>	SBA	These loans can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing and can be a term loans or used to bridge the gap while applying for a direct SBA Economic Injury Disaster loan. If a small business has an urgent need for cash while waiting for decision and disbursement on Economic Injury Disaster Loan, they may qualify for an SBA Express Disaster Bridge Loan.	small businesses who currently have a business relationship with an SBA Express Lender	Up to \$25,000	Fast turnaround Will be repaid in full or in part by proceeds from the EIDL loan	Find an Express Bridge Loan Lender by connecting with your local SBA District Office.	Immediately
<b>Paycheck Protection Program</b>	SBA	The program would provide cash-flow assistance through 100 percent federally guaranteed loans to employers who maintain their payroll during this emergency. If employers maintain their payroll, the loans would be forgiven, which would help workers remain employed, as well as help affected small businesses and our economy snap-back quicker after the crisis.	Small businesses, as well as eligible nonprofit organizations, Veterans organizations, Tribal businesses, and individuals who are self employed or independent contractor, sole proprietor and franchise. Small businesses (less than 500 employees) and other eligible entities will be able to apply if they were harmed by COVID-19 between February 15, 2020 and June 30, 2020. This program would be retroactive to February 15, 2020, in order to help bring workers who may have already been laid off back onto payrolls	- loan up to \$10 million determined by 8 weeks of prior average payroll plus an additional 25% of that amount.	PPP has a host of attractive features, such as forgiveness of up to 8 weeks of payroll based on employee retention and salary levels, no SBA fees, and at least six months of deferral with maximum deferrals of up to a year. - - If you maintain your workforce, SBA will forgive the portion of the loan proceeds that are used to cover the first 8 weeks of payroll and certain other expenses following loan origination.  - The loan will be fully forgiven if the funds are used for payroll costs, interest on mortgages, rent, and utilities (due to likely high subscription, at least 75% of the forgiven amount must have been used for payroll). Loan payments will also be deferred for six months. No collateral or personal guarantees are required. Neither the government nor lenders will charge small businesses any fees.  - Forgiveness is based on the employer maintaining or quickly rehiring employees and maintaining salary levels. Forgiveness will be reduced if full-time headcount declines, or if salaries and wages decrease.  - This loan has a maturity of 2 years and an interest rate of .5%.	You can apply through any existing SBA 7(a) lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating. Other regulated lenders will be available to make these loans once they are approved and enrolled in the program. You should consult with your local lender as to whether it is participating in the program.	This program would be retroactive to February 15, 2020, in order to help bring workers who may have already been laid off back onto payrolls. Loans are available through June 30, 2020.

<p><b>SBA Economic Injury Disaster Loan</b></p>	<p>SBA Colorado SBDC North Metro SBDC</p>	<p>Those eligible are the following with 500 or fewer employees: • Sole proprietorships, with or without employees • Independent contractors • Cooperatives and employee owned businesses • Tribal small businesses Small business concerns and small agricultural cooperatives that meet the applicable size standard for SBA are also eligible, as well as most private non-profits of any size. See</p>	<p>small business owners in all U.S. states, Washington D.C., and territories are eligible to apply for an Economic Injury Disaster Loan</p>	<p>Eligible entities may qualify for loans up to \$2 million. The interest rates for this disaster are 3.75 percent for small businesses and 2.75 percent for nonprofit organizations with terms up to 30 years. Principal and Interest deferment may be available at the Administrators discretion, that are available to pay for expenses that could have been met had the disaster not occurred, including payroll and other operating expenses.</p>	<p>The SBA’s Economic Injury Disaster Loan program provides small businesses with working capital loans of up to \$2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing. The loan advance will provide economic relief to businesses that are currently experiencing a temporary loss of revenue.</p> <p>These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred. The loans are not intended to replace lost sales or profits or for expansion. Funds cannot be used to pay down long-term debt.</p> <p>Credit History: Applicants must have a credit history acceptable to SBA. Repayment: SBA must determine that the applicant business has the ability to repay the SBA loan. Eligibility: The applicant business must be physically located in a declared county and suffered working capital losses due to the declared disaster, not due to a downturn in the economy or other reasons.</p>	<p>To apply for an EIDL online, please visit <a href="https://disasterloan.sba.gov/ela/">https://disasterloan.sba.gov/ela/</a>. The Nort Metro SBDC is an important resource when applying for SBA assistance. Grants will be available January 31, 2020 – December 31, 2020. The grants are backdated to January 31, 2020 to allow those who have already applied for EIDLs to be eligible to also receive a grant.</p>	<p>Small businesses that submit complete loan packages could receive the loan within 2-3 weeks</p> <p>Incomplete information and verification of collateral will delay the approval process</p>
<p><b>Colorado COVID Relief Fund</b></p>		<p>The Colorado COVID Relief Fund’s purpose is to raise and coordinate allocation of funds based on prevention, impact and recovery needs of community-based organizations in Colorado. This Fund is organized to ensure that the most acute community needs across the state are being addressed and that community voice is reflected in all funding decisions made over time.</p>	<p>Community-based organizations that meet the following three criteria areas are eligible to apply: 1. Organization type: Nonprofit organizations, local government, school districts and small businesses who are: Serving areas of the state with limited nonprofit capacity; and/or Serving a community need resulting from the COVID-19 crisis. 2. Populations served: Eligible organizations must serve one or more of the following populations in Colorado through programs and services: Children from families living on low income* who are impacted by school or childcare closures, Communities of color, Healthcare, hospitality, service industry and gig economy workers, Immigrant and refugee communities, Minimum or low-wage employees displaced by business closures, Older adults living on low income* , People who are immunocompromised or medically fragile, People with limited English proficiency, People with disabilities, People without health insurance Victims of domestic violence or child abuse, People living on low income, People experiencing homelessness, Tribal governments, Workers without access to paid sick leave. 3. Alignment with one of the Fund’s three funding priority areas of Prevention, Impact and Recovery.</p>	<p>Eligible organizations may apply for one general operating, unrestricted grant of up to \$25,000 per each funding deadline.</p>	<p>If an organization is funded in the first two deadlines and funding is available, they may reapply 30 days after expending the received funds. Note: Any existing grantee who reapplies for a second grant is required to share brief reporting information in the application to understand what the funds were used for and if the intended purpose was met. Additional deadlines and opportunities for secondary applications will be dependent upon funding availability.</p> <p>Grant Expectations Distributed funds will be for general operating, unrestricted needs of the grantee.</p> <p>All grantees must report back by November 30, 2020 on the number of people served and a narrative about how the funds were used to benefit communities.</p>	<p><a href="https://covrn.com/covid-relief-fund/">https://covrn.com/covid-relief-fund/</a></p>	<p>The current Fund application deadlines are every two weeks:</p> <p>Deadline One: April 4 Deadline Two: April 18 Deadline Three: May 2 Deadline Four: May 16 Deadline Five: May 30</p>

<p><b>Small Business Economic Injury Grants</b></p>	<p>SBA</p>	<p>These grants provide an emergency advance of up to \$10,000 to small businesses and private non-profits harmed by COVID-19 within three days of applying for an SBA Economic Injury Disaster Loan (EIDL). To access the advance, you first apply for an EIDL and then request the grant advance. The advance does not need to be repaid under any circumstance, and may be used to keep employees on payroll, to pay for sick leave, meet increased production costs due to supply chain disruptions, or pay business obligations, including debts, rent and mortgage payments.</p>	<p>Those eligible for an EIDL and who have been in operation since January 31, 2020, when the public health crisis was announced. Those suffering substantial economic injury in all 50 States. Size of business: are the following: 500 or fewer employees: • Sole proprietorships, with or without employees • Independent contractors • Cooperatives and employee owned businesses • Tribal small businesses Small business concerns and small agricultural cooperatives that meet the applicable size standard for SBA are also eligible, as well as most private non-profits of any size.</p>	<p>EIDLs are lower interest loans of up to \$2 million, with principal and interest deferment at the Administrator’s discretion, that are available to pay for expenses that could have been met had the disaster not occurred, including payroll and other operating expenses.</p>	<p>No personal guarantee on awards of \$200,000 or less for EIDL loans The loans will convert to grants if businesses use them to maintain employees. Businesses will be able to apply for loans through local and national lenders  Businesses that are affiliated to larger businesses May disqualify VC or PE funded businesses Businesses that engage in activities not legal under federal law (Marijuana)</p>	<p>To apply for an EIDL grant please visit <a href="https://disasterloan.sba.gov/ela/">https://disasterloan.sba.gov/ela/</a>. Once you have applied for the EIDL Loan you are eligible to apply for the grant. The Nort Metro SBDC is an important resource when applying for SBA assistance. Grants will be available January 31, 2020 – December 31, 2020. The grants are backdated to January 31, 2020 to allow those who have already applied for EIDLs to be eligible to also receive a grant.</p>	<p>Once you have applied for the Economic Injury Disaster Loan Program, you can apply for the Economic Injury Grants and receive the funds within 3 days.</p>
<p><b>Small Business Debt Relief Program</b></p>	<p>SBA</p>	<p>This program provides immediate relief to small businesses with non-disaster SBA loans, in particular 7(a), 504, and microloans. Under it, SBA will cover all loan payments on these SBA loans, including principal, interest, and fees, for six months. This relief will also be available to new borrowers who take out loans within six months of the President signing the bill into law. 7(a) loans are an affordable loan product of up to \$5 million for borrowers who lack credit elsewhere and need access to versatile financing, providing short-term or long-term working capital and to purchase an existing business, refinance current business debt, or purchase furniture, fixtures and supplies. In the program, banks share a portion of the risk of the loan with SBA.</p>	<p>Borrowers who have existing SBA loans (non-disaster 7(a), 504, Microloans), who lack credit elsewhere and need access to versatile financing, providing short-term or long-term working capital and to purchase an existing business, refinance current business debt, or purchase furniture, fixtures and supplies.</p>	<p>up to \$5 million</p>	<p>In general, businesses must meet size standards, be based in the U.S., be able to repay, and have a sound business purpose. To check whether your business is considered small, you will need your business’s 6-digit North American Industry Classification System (NAICS) code and 3-year average annual revenue. SBA will cover all loan payments on these SBA loans, including principal, interest, and fees, for six months. This relief will also be available to new borrowers who take out loans within six months of the President signing the bill into law.</p>	<p><a href="https://www.sba.gov/fundingprograms/loans-for-more-details">https://www.sba.gov/fundingprograms/loans for more details.</a> <a href="#">SBA resource partners are available to help guide you through the loan application process. You can find your nearest Small Business Development Center (SBDC) or Women’s Business Center here.</a></p>	<p>Immediately</p>

<p><b>Payroll Tax Credits</b></p>	<p>SBA</p>	<p>A payroll tax credit for wages paid by businesses that fully or partially close due to Coronavirus.</p>	<ul style="list-style-type: none"> <li>- Any business that partially or fully closed during the Coronavirus crisis or that experiences significant revenue declines due to the virus.</li> <li>- Self-employed individuals that similarly qualify</li> </ul>		<ul style="list-style-type: none"> <li>- A credit against 50% of payroll taxes on qualified wages per quarter (the employer share of Social Security taxes) for any quarter in which the business is fully or partially suspended or in which there was a significant revenue decline in 2020</li> <li>- The credit is refundable</li> <li>- For businesses with more than 100 employees, only wages for employees that are not still working are eligible</li> <li>- Credit only applies to a max of \$10K per employee</li> <li>- Wages for any employee for which the credit applies may not exceed wages the employee received in the 30 day period previous.</li> <li>- Businesses receiving other EIDL or Paycheck Protection Loans would not be eligible.</li> </ul>	<p>TBD: The Federal Government is working diligently on developing the application process for these loans and we will let individuals know that information when it is released and applications are open.</p>	<p>TBD: The Federal Government is working diligently on developing the application process for these loans and we will let individuals know that information when it is released and applications are open.</p>
<p><b>Payroll Tax Deferral</b></p>	<p>SBA</p>	<p>Allows businesses to a deferral for payroll taxes owed in 2020. Half would be payable in December 2021 and the other half in December 2022.</p>			<p>Businesses receiving other EIDL or Paycheck Protection Loans would not be eligible.</p>	<p>TBD: The Federal Government is working diligently on developing the application process for these loans and we will let individuals know that information when it is released and applications are open.</p>	<p>TBD: The Federal Government is working diligently on developing the application process for these loans and we will let individuals know that information when it is released and applications are open.</p>